

**Oracle® Banking Current Accounts and Savings
Accounts**

Functional Overview

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Preface

Oracle Banking is a one-stop solution for a bank for its core banking operations, across retail and business banking operations. It is designed to help banks respond strategically to today's business challenges, while also transforming their business models and processes to reduce operating costs and improve productivity across both front and back offices.

Oracle Banking provides a unified yet scalable IT solution for a bank to manage its data and end-to-end business operations with an enriched user experience. It is a composed set of different modules, wherein each of the modules is serviced by a set of services and other subsystems.

This preface contains the following topics:

- [Audience](#)
- [Documentation Accessibility](#)
- [Related Documents](#)
- [Conventions](#)

Audience

This guide is intended for the users of Oracle Banking Current Accounts and Savings Accounts (CASA).

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

Related Documents

For more information, see the following documentation:

- For installation and configuration information, see the Oracle Banking Installation Guide - Silent Installation

- For a comprehensive overview of security for Oracle Banking, see the Oracle Banking Security Guide
- For the complete list of Oracle Banking licensed products and the Third Party licenses included with the license, see the Oracle Banking Licensing Guide
- For information related to setting up a bank or a branch, and other operational and administrative functions, see the Oracle Banking Administrator's Guide
- For information related to customization and extension of Oracle Banking, see the Oracle Banking Extensibility Guide

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

Overview

Current Accounts and Savings Accounts (CASA) constitutes a crucial segment in banking business. Servicing CASA customers is critical and depends on the target Customer segment and geography.

Oracle Banking Current Accounts and Savings Accounts supports a wide range of savings, current, and overdraft accounts with parameterization and controls. The life cycle of these accounts covers functions such as creation of accounts, posting of transactions, account-related processing and maintenance of account-wise balances for all customer accounts under Current and Savings products, and closure.

Banks can design a variety of products for Current, Overdraft and Savings accounts to cater to the needs of various customer segments. Product configuration is supported by Product Manufacturing Unit of Oracle Banking Base (licensed separately). The versatility of Product Manufacturing Unit enables the banks to deliver tailor-made products, and also to modify the product parameters whenever required without any customization.

The product enables banks to define various parameters for CASA accounts such as branch restrictions, currencies in which transactions can be passed to an account, cheque book or ATM facilities and so on in the Product Manufacturing Unit to offer flexibility.

The product supports generation of various statements or reports to suit the requirement of customers.

Integration with Oracle Banking Relationship Pricing (licensed separately) offers a very efficient, powerful and user-friendly framework that supports diverse interest, fee and service charges set-up.

Interaction with Oracle Banking Limits and Collateral Management (licensed separately) enables maintenance of various limits for CASA accounts and tracks utilization of the limits.



Key Features

This chapter describes the key features of Oracle Banking Current Accounts and Savings Accounts.

2.1 Account Preferences

Availability of facilities such as Sweep-In/Out, Direct Debits, Standing Instructions, Temporary Overdrafts, cheque books, can be specified at the product, offer or account level. Interest parameters, statement preferences and prohibitive actions can also be configured to offer excellent customer service.

The services offered in the product are reusable. So the account information will be same across all the channels which gives a high level of satisfaction to the customers.

The above functionality is addressed using the CASA Account Preferences (Fast Path: CASA028) screen.

2.2 Cash Deposit and Withdrawal

Cash Deposit and withdrawal can be performed on CASA accounts. The transaction currency can be different to the account currency.

The above functionality is addressed using the following screens:

- Cash Deposit (Fast Path: CASA001)
- Cash Withdrawal (Fast Path: CASA005)

2.3 Cheque Book Facility

Cheque books can be issued to eligible CASA accounts and the usage of these cheques can be monitored and tracked based on the cheque status (used, unused, stopped or cancelled). Oracle Banking Current Accounts and Savings Accounts also supports the tracking and upholding of stop payment instructions against cheques. Customer can give stop payment instructions, for a single cheque or a series of cheques or an amount for which cheques have been issued. The stop payment instructions can be set up for specific periods or indefinitely. The stop payment instructions can also be revoked.

Re-order level for various types of cheque books can be captured while opening an account and the system processes such cheque book requirements of the customer automatically.

The above functionality is addressed using the following screens:

- CASA Account Preferences (Fast Path: CASA028)

- Manage Cheque Books (Fast Path: CASA070)
- Stop Payment (Fast Path: CASA015)

2.4 Restrictions

Transaction based restrictions can be placed on customer accounts. In addition, branch restrictions can also be specified to ensure that certain accounts can be accessed only from specified branches. Similarly currency restrictions can also be placed to ensure that an account can be used for processing of transactions in permitted currencies only.

Using the SMS set-up, some of these exceptions can be set-up for overrides.

The above functionality is addressed using the Account Status Restriction Maintenance (Fast Path: CASA0403) screen.

2.5 Funds Transfer, Standing Instructions, Sweep-in, and Sweep Out

Funds can be transferred from one account to another account within or across branches.

Standing Instructions can be configured to facilitate periodic transfer of funds based on the amount basis defined.

Oracle Banking Current Accounts and Savings Accounts also supports Sweep transactions between CASA accounts and also across CASA and Term Deposit accounts. Different amount basis types can be used to configure sweep amounts to suit requirements of the customer.

The above functionality is addressed using the following screens:

- Funds Management Instruction (Fast Path: CASA054)
- Funds Transfer (Fast Path: CASA0777)
- Periodic Credit (Fast Path: CASA0888)

2.6 Blocks, Hold, and Total Block

Oracle Banking Current Accounts and Savings Accounts allows the bank to define Debit or Credit blocks for accounts (as per the customer's instruction or the bank's decision) and processes the expiry of such blocks automatically.

A certain amount in the CASA account can be put on hold to meet the requirements of a specific transaction to be initiated or already in process. Hold on amount can also be removed when not required.

It is also possible to mark a Total Block on an account and specify that no transactions are allowed on the account.

The above functionality is addressed using the following screens:

- Account Status Modification (Fast Path: CASA0401)
- Hold Funds Definition (Fast Path: CASA023)
- Hold Funds (Fast Path: CASA024)

2.7 Inoperative and Dormant Accounts Processing

The period of inactivity after which an account becomes dormant can be defined at the product level. When the period of inactivity has passed, the accounts are automatically marked Dormant. Transaction types can be included or excluded from the calculation of the inactivity period.

2.8 Unclaimed Processing

Banks can set up rules on transferring accounts to unclaimed status, if there are no activities on the account. Once the accounts are identified for unclaimed processing, the accounts are displayed in a screen, and the bank user can review the accounts of the customer and take a decision to activate the account or transfer the account to unclaimed.

The above functionality is addressed using the Process Accounts to be Unclaimed (Fast Path: ACCT004) screen.

2.9 Offer Swap

Feature to enable the transfer of an account from its existing offer to another offer is available.

Offer Swapping can be done within the offers of the same product subject to eligibility frame work defined in product manufacturing. The old offer and the new offer will be in the same currency. Facilities prevailing at account level are validated for Offer Swap.

The above functionality is addressed using the CASA Offer Swap (Fast Path: CASA0111) screen.

2.10 Maintenance of Average Balances for an Account

Average balances for CASA accounts can be configured for daily, monthly and quarterly frequency and stored at account level.

The above functionality is addressed using the following screens:

- CASA Account Preferences (Fast Path: CASA028)
- Average Balance Inquiry (Fast Path: CASA050)

2.11 Account Statements, Advices, and Reports

Oracle Banking Current Accounts and Savings Accounts supports configuration of customer account statements, customer advices, and reports.

The bank can determine the frequency for generating different types of periodic statements, and reports.

Oracle Banking Current Accounts and Savings Accounts also provides flexibility in defining the type of statements, frequency, format and mode of delivery to the customer.

Oracle Banking Current Accounts and Savings Accounts also provides a feature for inquiry of an account statement based on date range and other filters such as Transaction Type.

2.12 Interest, Fees, and Charges

Integration with Oracle Banking Relationship Pricing (licensed separately) enables Banks to define and fine tune application of Interest, Fees and Charges for CASA accounts at required time frequencies or events.

2.13 Ability to Specify the Start date and End date for Products and Offers

This feature allows the user to define a start date and end date at the Product or Offer definition level. User can also define a product or offer to be used from a future date. Oracle Banking Current Accounts and Savings Accounts will not allow customer account creation for such products or offers before the scheduled start date.

2.14 Minimum Balance Amount Maintenance

Oracle Banking Current Accounts and Savings Accounts supports maintenance of a minimum account balance. This means, the system will check for minimum balance amount during opening of an account or any time after that.

The above functionality is addressed using the CASA Account Preferences (Fast Path: CASA028) screen.

2.15 Transfer of Account from One Branch to Another Branch

Oracle Banking Current Accounts and Savings Accounts supports transfer of any account of a customer from one branch to another branch without changing the account number or any of the account parameters.

The above functionality is addressed using the Account Transfer (Fast Path: ACCT002) screen.

2.16 Account Cloning

An account can be cloned, that is, another account with the same holding pattern and basic attributes can be opened using this capability. Account preferences can be maintained subsequently.

The above functionality is addressed using the Copy of Existing CASA Account (Fast Path: CASA022) screen.

2.17 Link/Delink an Account to an OD facility

An existing account can be linked to an OD facility. This account can be used to utilize the OD limit. An account linked to a facility can be delinked and can be used as a regular checking account.

The above functionality is addressed using the Link CASA Account to OD Facility (Fast Path: CASA0999) screen.

2.18 Alternate Accounts

There is a facility to set up alternate accounts for a CASA account. Alternate accounts can be set up for Debit Interest, Credit Interest and Fees. If alternate accounts are set, the interest and fee will be posted to the alternate accounts.

The above functionality is addressed using the Alternate Accounts (Fast Path: CASA037) screen.

2.19 Temporary Excess Limit

This is an Adhoc limit (unsecured) that can be sanctioned to an account based on the banks internal decision.

2.20 Book Balance and Collected Balance

This allows the bank to define if interest is to be paid from the date of deposit or from the realization date of a cheque or collection item.

2.21 Advance Against Unclear Funds

This allows the banker to define a limit upto which a customer can use un-cleared funds.

2.22 Fund Utilization Sequence

This enables the bank to set-up the sequence in which any debit is honored against balances. The different balance types are Clear balance, Sweep-in, Advance against unclear funds, Overdraft limit, Behavioral limit, Overline and temporary overdraft.

2.23 Arrear Appropriation Sequence

This allows the bank to define the sequence in which the outstanding arrear can be appropriated on repayment.

2.24 Account Closure

To facilitate the capability of implementing Retention Strategy, the account closure process has three steps namely request, retention, and actual account closure. This enables the Branch to accept the request and pass onto a Relationship Manager or an independent team to attempt retention.

The above functionality is addressed using the Request for CASA Account Closure (Fast Path: CASA057) screen.

2.25 Risk Indicators

Banks can assign risk indicators on the accounts based on the customer and account activity. The party level risk indicators can be overridden at the account level. Based on the risk indicators, bank defines transaction restrictions on accounts.

The above functionality is addressed using the Manage CASA Account Risk Indicators (Fast Path: CASA036) screen.

2.26 Memo

Memos can be maintained with high, medium or low severity, depending on the need to either display information or seek authorization.

2.27 Account Address Linkage

Capability to link any of the Party level addresses to the account for account based communication is facilitated.

2.28 Backdated Account Opening

System supports creation of CASA Account with back value date within Backdated Account Opening Allowed period mentioned at the offer level.

2.29 Account Opening Sourced By Agents

System supports Account opening sourced by Agents such as brokers. The agent details are stored at the account level.

2.30 Backdated Limit Linkage to CASA Account

System supports creation of CASA account and linkage of Overdraft limit to it with back value date when an account is opened through Origination Process.

2.31 Capture of Transacting Party Details

System supports capture of Transacting Party details which are required for Anti Money Laundering tracking. When Transaction is done with cash mode and transaction amount breaches the threshold limit maintained at the bank level, it is mandatory to capture Transacting Party Details. These details are persisted in the system. Hence, there is no need to capture the details again.

2.32 Simulation of Account Closure Amount

System supports inquiry of simulation of closure of account within CASA Closure Simulation Allowed Days maintained at Product Level. The maximum value allowed for the simulation is 20 days. This simulation inquiry provides the amount to be paid to close the OD facility. Hence, it is useful for customers having CASA accounts with OD facility.

The above functionality is addressed using the Request for CASA Account Closure (Fast Path: CASA057) screen.

2.33 Retention of CASA Account Post OD Facility Closure

Simulation of Account Closure inquiry provides the amount to be paid to close the OD facility. Hence, it is useful for customers having CASA accounts with OD facility. Customers can close the OD facility and retain the CASA Account.

2.34 Multi Fund Deposit

System supports deposit of cash and cheques simultaneously in a single transaction. Configuration is provided to support single or multiple entry in statements and levy of single or separate fees for each item. System also supports same day reversal for multi fund deposit.

The above functionality is addressed using the Multi-Fund Deposit (Fast Path: ACCT063) screen.

2.35 Flexi Credit Facility

Overdraft accounts can be opened under Flexible Credit Facility (FCF). Multiple accounts can be opened under one limit, but each has its own subline. Accounts can be opened under Fixed Rate or Variable Rate. The fixed rates accounts behave like non revolving accounts. Customer has the option to pay Interest in Advance (IOA) for the whole year.

2.36 Manual Rollover

Overdraft accounts can be manually rolled over from fixed to variable or variable to fixed rate based on the customer's request.

The above functionality is addressed using the Manual Rollover (Fast Path: CASA016) screen.

2.37 Advance Interest

Overdraft accounts can be opened with Interest in Advance period. The interest for a year can be collected in advance from the customer.

The above functionality is addressed using the Collect Advance Interest (Fast Path: CASA029) screen.

2.38 Rate Lock

Rate lock functionality is introduced for Overdraft accounts. The customer can purchase a Rate Lock while introducing a fixed rate period either in origination or during set up of a roll over instruction to a fixed period from a future date.

2.39 Bank Initiated Account Closure

Banks can set up rules to identify accounts with small or negligible balances for automatic closure, if there is no activity in the accounts for a defined period. Banks have the flexibility to have these accounts closed automatically or manually review these accounts before closure.

The above functionality is addressed using the Bank Initiated Account Closure (Fast Path: ACCT002) screen.

2.40 Offset Account Linkage for OD Accounts

For OD accounts, other CASA accounts can be linked as Offset accounts. While processing debit interest for the OD account, system will adjust the credit balance in the Offset CASA account and reduce the balance base for the OD account on which the

debit interest can be charged. If there is an excess balance in the CASA offset account, bank can configure to provide credit interest for the balance above the OD account balance. Bank can link multiple offset accounts to an OD account.

The above functionality is addressed using the Account Offset Cross-Reference (Fast Path: ACM051) screen.

2.41 Account Inquiries

The following enquiries are supported for CASA accounts:

- **Account Status Audit Inquiry:** Shows the user defined and system defined statuses of an account for a date range.

The above functionality is addressed using the Account Status Audit Inquiry (Fast Path: CASA0402) screen.
- **Average Balance Inquiry:** Shows the Average monthly or quarterly balance maintained on an account.

The above functionality is addressed using the Average Balance Inquiry (Fast Path: CASA050) screen.
- **CASA Account Details Inquiry:** Shows the account details such as Balance information, Interest information, OD Details, Interest Benefits due to offset and alternate accounts.

The above functionality is addressed using the CASA Account Details Inquiry (Fast Path: CASA046) screen.
- **Limit Utilization Counters:** Shows the details of the Overdraft, Temporary Excess and Advance against Unclear Funds limits utilized by an account for a date range.

The above functionality is addressed using the Limit Utilization Counters (Fast Path: CASA014) screen.
- **Investment Plan Details Inquiry:** Shows the details of the Investment Plan and the accounts held under the plan

The above functionality is addressed using the Investment Plan Details Inquiry (Fast Path: IA003) screen.

2.42 Anticipated Business Activity

Banks can configure questions related to anticipated activity on the account. The customer's inputs can be used to derive the risk profile.

The above functionality is addressed using the Account Anticipated Activity Profile (Fast Path: CASA007) screen.

Australia Localization

This chapter describes the key features of Oracle Banking Current Accounts and Savings Accounts for Australia localization.

3.1 Credit of Interest to Alternate Account (Redirection Account)

Oracle Banking supports setup of Mandatory redirection of credit interest, debit interest and fees to Alternate Account. If the parent account from which the credit interest is to be redirected is debit blocked due to KYC (Know Your Customer) non compliance, then interest can be redirected to General Ledger Account or can be credited to Parent Account which is configurable setup.

3.2 Supports Farm Management Deposit Accounts (FMDA)

Oracle Banking supports Farm Management Deposit Accounts (FMDA) as a part of Australia localization.

The key features of FMDA CASA accounts are as follows:

- Oracle Banking supports single user initiated deposit in FMDA CASA Account.
- For any user initiated credits in the FMDA CASA Account, Oracle Banking validates maximum deposit amount and minimum deposit amount parameters maintained at the CASA offer.
- For any user initiated debits in FMDA CASA Account, Oracle Banking validates minimum withdrawal amount and minimum balance amount maintained at the CASA offer.
- Oracle Banking supports capture of FMDA specific ANZSIC codes while originating FMDA CASA Account. The modification of ANZSIC codes are supported through CASA Account Preferences screen.
- Oracle Banking supports capture of original start date and origin of deposited funds for FMDA CASA account as a part of the origination of account. The modification of these fields is supported through CASA Account Preferences screen.
- Oracle Banking supports capture of FMDA principal amount that is getting transferred to Internal FMDA Account, External FMDA Account and Non FMDA Account as part of funds transfer and account closure transaction. If the Tax File Number (TFN) is not provided, then Oracle Banking supports withholding amount of principal that is getting transferred to Non FMDA Account.

